

Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	35
4. Investment Name:	TreasuryDirect
5. UPI:	015-35-01-14-01-1002-00
6. What kind of investment will this be in FY2008?	
Mixed Life Cycle	
7. What was the first budget year this investment was submitted to OMB?	
FY2001 or earlier	
8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.	
<p>Public Debt borrows the money needed to operate the federal government and account for the resulting debt. Within this core mission, Public Debt manages the Retail Securities Services Program, which exists to enable private citizens and organizations to directly own and maintain U.S. Treasury securities. The securities included in the retail program are non-marketable securities in the form of United States savings bonds and marketable securities in the form of bills, notes and bonds. The TreasuryDirect system is an Internet application that enables an investor to open an account, buy U.S. Treasury obligations, and manage the account and his holdings with minimum customer service assistance. The system provides investors with an easy and secure way of viewing and managing all of their Treasury security holdings from one convenient location. The system's design is predicated on maximizing customer self-sufficiency and minimizing off-line processing by customer service and related personnel. TreasuryDirect was developed and designed in accordance with the rapid application development (RAD) concept. RAD means that system functionality is incrementally developed and deployed in manageable phases. We will continue to maintain and enhance the system using the RAD concept. Public Debt's IT Governance process ensures that resources are wisely invested and justified. The Line of Business Authority Workgroup consists of the authorities of the five lines of business identified by the Bureau and the Chief Architect from OIT. The Project Manager for TreasuryDirect sits on the Workgroup as authority for the Retail Securities Line of Business. The Workgroup reviews the business justification and needs analysis for all investment proposals, and then either approves or disapproves the investment request. The Board routinely receives updates and status reports on authorized major investment proposals. The reports are used to determine whether the investment is on schedule and meeting expected milestones, on track to achieve its stated business goals, and still a viable solution for the current business environment. IPv6 is designed to solve the address depletion problem, improve security, re-establish end-to-end communications, improve mobility, and improve auto-configuration at a minimum. Public Debt is unsure of the impact IPv6 will have on the TreasuryDirect investment. Public Debt will evaluate the effectiveness of new IPV6 features as they are introduced.</p>	
9. Did the Agency's Executive/Investment Committee approve this request?	
Yes	
9.a. If "yes," what was the date of this approval?	
2006-08-09	
10. Did the Project Manager review this Exhibit?	
Yes	
11. Project Manager Name:	
Project Manager Phone:	
Project Manager Email:	
12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.	
Yes	

12.a. Will this investment include electronic assets (including computers)?	
Yes	
12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)	
No	
13. Does this investment support one of the PMA initiatives?	
Yes	
If yes, select the initiatives that apply:	
Expanded E-Government	
13.a. Briefly describe how this asset directly supports the identified initiative(s)?	
TreasuryDirect supports item #4 in the President's Management Agenda - Expanded Electronic Government. Public Debt's strategic direction is to continuously improve customer service and reduce costs through technology by: Meeting the needs of our customers by improving and expanding our line of e-Commerce products and services; maximizing customer self-sufficiency; and expanding e-commerce possibilities by eliminating dependence on paper-based securities.	
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?	
Yes	
14.a. If yes, does this investment address a weakness found during the PART review?	
No	
14.b. If yes, what is the name of the PART program assessed by OMB's Program Assessment Rating Tool?	
Administering the Public Debt	
14.c. If yes, what PART rating did it receive?	
Effective	
15. Is this investment for information technology (See section 53 for definition)?	
Yes	
16. What is the level of the IT Project (per CIO Council's PM Guidance)?	
Level 2	
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)	
(1) Project manager has been validated as qualified for this investment	
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high-risk report (per OMB's high risk memo)?	
Yes	
19. Is this a financial management system?	
Yes	
19.a. If yes, does this investment address a FFMIA compliance area?	
Yes	
19.a.1. If yes, which compliance area:	
Financial System Requirement, Federal Accounting Standards, and Standard General Ledger at the transaction level.	
19.b. If yes, please identify the system name(s) and system acronym(s) as reported in the most recent financial systems inventory update required by Circular A11 section 52.	
System name=TreasuryDirect system acronym=TDIRECT	
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)	
Hardware	6
Software	6
Services	0
Other	88
21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?	
Yes	

22. Contact information of individual responsible for privacy related questions.

Name

Phone Number

Title

Disclosure Officer

Email

23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?

yes

SUMMARY OF SPEND

1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.

All amounts represent Budget Authority

(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)

	PY-1 & Earlier	PY	CY
	-2005	2006	2007
Planning Budgetary Resources	0.000	0.000	0.000
Acquisition Budgetary Resources	0.818	0.119	0.114
Maintenance Budgetary Resources	7.326	0.921	0.945
Government FTE Cost	3.506	3.973	4.132
# of FTEs	34	39	42

Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).

Government FTE Costs should not be included as part of the TOTAL represented.

2. Will this project require the agency to hire additional FTE's?

No

3. If the summary of spending has changed from the FY2007 President's budget request, briefly explain those changes.

The increase in funding for FY08 will fund the TreasuryDirect system's ongoing efforts to continually improve system functionality, enhance system security and system performance. System improvements in FY08 will add an additional level of security to customer accounts.

PERFORMANCE

In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.

Agencies must use Table 1 below for reporting performance goals and measures for all non-IT investments and for existing IT investments

that were initiated prior to FY 2005. The table can be extended to include measures for years beyond FY 2006.

Table 1

	Fiscal Year	Strategic Goal(s) Supported	Performance Measure	Actual/baseline (from Previous Year)	Planned Performance Metric (Target)	Performance Metric Results (Actual)
1	2003	Effectively Finance Government Operations: Maximizing customer self-sufficiency	Increase volume of transactions processed w/o CS help by deploying the system.	Savings bond customers dependent upon customer service (CS) for almost all transactions	Deploy first functional phase (see I.H.3) in Oct 2002. Customers perform core processing of transactions (account establishment, maintenance and security transactions). Deploy new functionality (I.H.3) to further increase customer self-sufficiency.	FY03 YTD (as of 9/30/03): established 76,000 new accounts and processed 667,000 transactions online by customers without CS assistance.
2	2003	Effectively Finance Government Operations: Position Treasury to eliminate paper securities.	Introduce savings bonds (series I and EE) in electronic form for public sale.	Savings bonds in paper form only available alternative to customers.	Deploy first functional phase (see Milestones in I.H.3) of system in Oct 02 and subsequent phase (also in I.H.3) in May 03 to enable customers to purchase savings bonds (series I and EE) in electronic form.	FY03 YTD (as of 9/30/03): sold 132,000 electronic USSBs worth \$510 million.
3	2004	Effectively Finance Government Operations: Maximizing customer self-sufficiency	Increase total number of investor accounts established to 314,000; Customers process 1.5 million transactions online without customer service assistance.	Total number of investor accounts established increased to 33,000 and 163,000 transactions processed online during FY03 YTD (as of 6/30/03)	Deploy additional functionality (see Milestones in I.H.3) and continue to increase the system's number of established accounts and volume of transactions processed w/o customer service assistance.	The total number of accounts established through FY04 was 241,077. Customers processed 1.77 million online transactions without customer service assistance throughout FY04.
4	2004	Effectively Finance Government Operations: Position Treasury to eliminate paper securities.	Increase annual volume of electronic savings securities sold online to 550,000.	53,000 electronic securities sold online during FY03 YTD (as of 6/30/03).	Continue to increase volume of electronic savings bonds sold to provide a viable alternative to paper-form.	541,975 electronic securities were sold online throughout FY04.
5	2005	Effectively Finance Government Operations: Maximize	Increase the volume of accounts and transactions processed online.	Total accounts established increased to 245,000 and 1.81 million transactions processed online w/o	Increase total accounts established to 400,000 and process 3 million transactions online	Increased total accounts established to 407,000 and process 4.04

		customer self-sufficiency		assistance during FY04.	w/o assistance throughout FY05.	million transactions online w/o assistance throughout FY05.
6	2005	Effectively Finance Government Operations Position Treasury to eliminate paper securities	Increase the volume of electronic securities sold online.	567,000 electronic securities sold online during FY04	Sell 1 million electronic securities online throughout FY05.	Sold 1.01 million electronic securities online throughout FY05.
7	2006	Treasury Goal: Effectively Finance Government Operations. Bureau Goal: Maximize customer self-sufficiency	Increase the volume of accounts by 33% and account and security transactions processed by 25%.	Total account established increased to 400,000 and 1.5 million account & security transactions processed during FY05.	Increase account established to 525,000 and process 2 million account & security transactions processed during FY06.	As of 9/30/2006 Total accounts established - 652,730 and Processed 2.92 million account & security transactions
8	2006	Treasury Goal: Effectively Finance Government Operations. Bureau Goal: Position Treasury to eliminate paper securities	Increase the volume of electronic securities sold online by 20%.	1.01 million electronic securities sold online during FY05.	Sell 1.2 million electronic securities online throughout FY06.	As of 9/30/2006 Sold 1.48 million electronic securities
9	2007	Treasury Goal: Effectively Finance Government Operations. Bureau Goal: Maximize customer self-sufficiency	Increase the volume of accounts by 20%	Total accounts established increased to 652,730 during FY2006	Increase account established to 783,276 during FY07.	None to report yet.
10	2007	Treasury Goal: Effectively Finance Government Operations. Bureau Goal: Maximize customer self-sufficiency	Increase account and security transactions processed by 33%.	2.9 million account & security transactions processed in FY2006	Process 3.85 million account & security transactions during FY07.	None to report yet.
11	2007	Treasury Goal: Effectively Finance Government Operations. Bureau Goal: Position Treasury to eliminate paper securities	Increase the volume of electronic securities sold online by 20%.	1.48 million electronic securities sold online during FY06.	Sell 1.776 million electronic securities online throughout FY2007	None to report yet.

All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at www.egov.gov.

Table 2

Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results
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EA

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

1. Is this investment included in your agency's target enterprise architecture?

Yes

2. Is this investment included in the agency's EA Transition Strategy?

Yes

2.a. If yes, provide the investment name as identified in the Transition Strategy provided in the agency's most recent annual EA Assessment.

System name= TreasuryDirect Acronym TDIRECT

3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to <http://www.whitehouse.gov/omb/egov/>.

Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.

Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.

Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.

Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.

	Agency Component Name	Agency Component Description	Service Type	Component	Reused Component Name	Reused UPI	Internal or External Reuse?	Funding %
1	Self-Service	Customer can initiate and process investment and account transactions.	Customer Initiated Assistance	Self-Service			No Reuse	60
2	Auditing	System maintains functionality to identify the user's name, role and processing date of transactions.	Financial Management	Auditing			No Reuse	25
3	Billing and Accounting	This supports charging, collecting,	Financial Management	Billing and Accounting			No Reuse	15

		and reporting of an organizations accounts.						
<p>4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.</p> <p>FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.</p> <p>Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.</p>								
	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)			
1	Self-Service	Service Access and Delivery	Access Channels	Collaboration / Communications				
2	Self-Service	Service Access and Delivery	Access Channels	Web Browser				
3	Self-Service	Service Access and Delivery	Service Requirements	Legislative / Compliance				
4	Self-Service	Service Access and Delivery	Access Channels	Other Electronic Channels				
5	Billing and Accounting	Service Access and Delivery	Service Requirements	Hosting				
6	Billing and Accounting	Service Access and Delivery	Service Transport	Service Transport				
7	Self-Service	Service Access and Delivery	Service Transport	Supporting Network Services				
8	Billing and Accounting	Service Platform and Infrastructure	Support Platforms	Platform Dependent				
9	Billing and Accounting	Service Platform and Infrastructure	Support Platforms	Platform Independent				
10	Self-Service	Service Platform and Infrastructure	Delivery Servers	Web Servers				
11	Billing and Accounting	Service Platform and Infrastructure	Software Engineering	Integrated Development Environment				
12	Billing and Accounting	Service Platform and Infrastructure	Software Engineering	Software Configuration Management				
13	Billing and Accounting	Service Platform and Infrastructure	Software Engineering	Test Management				
14	Billing and Accounting	Service Platform and Infrastructure	Database / Storage	Database				
15	Billing and Accounting	Service Platform and Infrastructure	Database / Storage	Storage				
16	Billing and Accounting	Service Platform and Infrastructure	Hardware / Infrastructure	Servers / Computers				
17	Billing and Accounting	Service Platform and Infrastructure	Hardware / Infrastructure	Embedded Technology Devices				
18	Billing and	Service Platform and	Hardware /	Local Area Network				

19	Billing and Accounting	Service Platform and Infrastructure	Hardware / Infrastructure	Network Devices / Standards	
20	Auditing	Component Framework	Security	Certificates / Digital Signatures	
21	Auditing	Component Framework	Security	Supporting Security Services	
22	Self-Service	Component Framework	Presentation / Interface	Static Display	
23	Self-Service	Component Framework	Presentation / Interface	Content Rendering	
24	Billing and Accounting	Component Framework	Business Logic	Platform Independent	
25	Billing and Accounting	Component Framework	Business Logic	Platform Dependent	
26	Billing and Accounting	Component Framework	Data Management	Database Connectivity	
27	Billing and Accounting	Service Interface and Integration	Integration	Middleware	

5. Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

Yes

5.a. If yes, please describe.

TreasuryDirect uses the capabilities of Pay.Gov in its online account establishment process. Pay.gov is an online verification engine developed by the Financial Management Service (FMS) that provides a method to cross check customer information online against several private sector and government databases. When the information compares favorably, investors can open an account and purchase securities. When information does not match at an acceptable level, customers are still allowed to open an account, but controls are placed on the account (such as preventing issuance, redemption and transfer of securities) until we receive a certified statement verifying the person's identity.

6. Does this investment provide the public with access to a government automated information system?

Yes

6.a. If yes, does customer access require specific software (e.g., a specific web browser version)?

No

PART TWO

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?

Yes

1.a. If yes, what is the date of the plan?

2006-08-08

1.b. Has the Risk Management Plan been significantly changed since last year's submission to OMB?

No

3. Briefly describe how investment risks are reflected in the life cycle cost estimate and investment schedule: (O&M investments do NOT need to answer.)

Since TreasuryDirect is being enhanced using the RAD method, system changes are applied in manageable releases. This process reduces investment cost, schedule and staffing risks since each release is designed to do only the amount of work that can be accomplished during the timeframe set out, with the staff on hand. It also allows flexibility in making changes to address technology, strategic and business risks.

COST & SCHEDULE
Does the earned value management system meet the criteria in ANSI/EIA Standard 748?
Yes
2.a. What is the Planned Value (PV)?
0.779
2.b. What is the Earned Value (EV)?
0.779
2.c. What is the actual cost of work performed (AC)?
0.779
What costs are included in the reported Cost/Schedule Performance information?
Government Only
2.e. As of date:
2006-12-31
3. What is the calculated Schedule Performance Index ($SPI = EV/PV$)?
1
4. What is the schedule variance ($SV = EV - PV$)?
0.000
5. What is the calculated Cost Performance Index ($CPI = EV/AC$)?
1
6. What is the cost variance ($CV = EV - AC$)?
-0.001
7. Is the CV or SV greater than 10%?
No
7.d. What is most current Estimate at Completion?
11.152
8. Have any significant changes been made to the baseline during the past fiscal year?
No